



Chowgule College



# REVELATIONS

*Parvatibai Chowgule College of Arts and Science,  
Autonomous*

## DEPARTMENT OF ECONOMICS

“Economics is a study of man in the ordinary business of life”.

**-Alfred Marshall**

### NOBEL LAUREATES

The Nobel prize in economics was awarded to Abhijit Banerjee, Esther Duflo and Michael Kremer for “their experimental approach to alleviating global poverty.”



[https://twitter.com/NobelPrizestatus/1183681045591445504/photo/1?ref\\_src=twsrc%5Etfw%7C%7Ccamp%5Etweetembed&ref\\_url=https%3A%2F%2F](https://twitter.com/NobelPrizestatus/1183681045591445504/photo/1?ref_src=twsrc%5Etfw%7C%7Ccamp%5Etweetembed&ref_url=https%3A%2F%2F)

### INSIDE THIS ISSUE:

Students Participation	2
Faculty Participation	3
Community Service Program	3
Talk on Career Guidance	3
Interaction with Students	4

## CERTIFICATE COURSES

### Certificate course in Gretl

The department conducted a certificate course in Gretl (Free Software for Statistical Package) which was scheduled from 13<sup>th</sup> September 2019 to 14<sup>th</sup> October 2019 for all the Undergraduate and Postgraduate Social Science Students, Researchers and faculties of the college. This course was designed to provide the basic tools to work with data using the open source package gretl. The course coordinator was Mr. Ramu Pagi, Assistant Professor Department of Economics. Altogether 18 students from different departments registered for this course. A certificates were provided to the students after completion of the course.

**-Ramu P. Pagi**  
Assistant Professor



*Pc : Heloise Fernandes , Third year , Student*



### Certificate Course in Computerized Accounting

A Certificate Course in “Computerized Accounting in Higher Educational Institutions” was conducted for the Clerical Staff of the college from 16th October to 10th November, 2019. Mr. Ramu P. Pagi, Faculty from the Department of Economics was the Resource Person for the same. The objective of the course was to acquire knowledge of principles and framework of accounting in higher education institutions and develop skills in the practice of accounting using software applications. A total of 09 clerical staff attended the same.

**-Ramu P. Pagi**  
Assistant Professor, Economics

“The Indian economy is doing very badly even as the government is increasingly recognizing that there is a problem and there is enormous fight going on in India about which data is right and the government has a particular view of (that) all data that is inconvenient to it is wrong”

**-Abhijit Banerjee**  
Nobel Laureate 2019

## STUDENTS PARTICIPATION

### ARTHAANG

The Department of Economics of Dnyanprasarak Mandal's College Mapusa had organized an Inter-Collegiate event "ARTHAANG" on the 17<sup>th</sup> September 2019. Four students from the Department of Economics of our college participated in this event. Chelsee Fernandes (SYBA) and Heloise Fernandes (TYBA) participated in wealth out of waste competition and won the 1<sup>st</sup> place. Lyzenn Rodrigues (TYBA) and Micah Fernandes (TYBA) participated in poster competition and won the 3<sup>rd</sup> place.

*-Lyzenn Rodrigues, Third year Student*



### EDITORIAL

In each and every business organization or institution an accountant is employed in order to look after all the financial aspects of the organization. They record, classify and summarize the financial transactions and events in a business. Accounting today is much more than just bookkeeping and the preparation of financial reports. The role of an accountant has now shifted from that of a mere recorder of transactions to that of the member providing relevant information to the decision-making team. The department has introduced Accounting as a skill enhancement course for the students of second year. The key objective of this course is to provide the students an exposure to the accounting discipline and help them to understand the language of accounting. Today an increasingly large number of companies have adopted mechanized accounting. Tally is one of the acclaimed accounting software used by large number users. A study of this course requires more practice and less of reading. Practical is taught using tally software.

*-Ramu P. Pagi  
Assistant Professor*

### All Goa Inter-Collegiate event organized by MES college

The Department of Tourism and Travel of MES College had organized All Goa Inter-Collegiate presentation competition on the 28<sup>th</sup> September 2019, to celebrate the World Tourism Day. The theme of the event was "Tourism and Jobs: A Better Future for all." Two students from the Department of Economics of our college participated in this event.

Heloise Fernandes and Lyzenn Rodrigues (TYBA) participated in the presentation competition and won the 1<sup>st</sup> place.

*-Heloise Fernandes  
Third year Student*

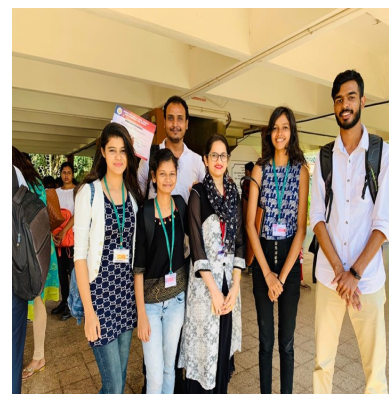


### Panel Discussion organized by Carmel College

The Department of Economics Carmel College had organized Panel Discussion on 27<sup>th</sup> September 2019. The theme of the event was "Current State of Indian Economy- Is it headed for a crisis?" Five students from the Department of Economics of our college participated in the Panel Discussion.

Manshi Nagar, Leander Fernandes (FYBA), Mavish Banducda, Krupa Manerkar (SYBA), Dhritiman Sarma (TYBA) participated in the Panel discussion.

*-Mavish Banducda, Second Year Student*



I am convinced that both markets and free trade are good, but the traditional answer that we give to students to explain why they are good, the one based on perfect competition and Pareto optimality, is becoming untenable. Something much more interesting and more complicated is going on here.

*-Paul Romer,  
Nobel Laureate 2018*

### FACULTY PARTICIPATION

Mr. Ramu Pagi, Assistant Professor, attended Five-Days State Level Short Term Course on 'Data Analysis and Statistical Techniques using R-software' from 12<sup>th</sup> December – 17<sup>th</sup> December 2019 organised by the Department of Economics, G.V.M's College of Commerce and Economics, Ponda-Goa, in association with the Directorate of Higher Education (DHE), Government of Goa, Porvorim Goa. The resource persons for the course were, Dr. Amiya Bhowmick, Assistant Professor, Department of Mathematics, Institute of Chemical Technology, Maatunga Mumbai and Shri Venkata Reddy, Data Scientist, Machine Learning Trainer, Co-founder of Statiner and Visiting faculty at Institute of Chemical Technology, Maatunga Mumbai.

**- Ramu P. Pagi**  
Assistant Professor

The Indian Society for Ecological Economics (INSEE) organized the tenth biennial international conference on "Climatic change and disasters: challenges, opportunities and responses". The conference was held from 3rd November 2019 to 8th November 2019 at CESS, Hyderabad. The conference consisted of panel and planner sessions. The papers presented included sessions on behavioural economics and its importance, adapting climatic change in south Asian cities, climatic resilient growth in India: strategies and measures, low carbon strategy for inclusive growth etc.

**- Mahalaxmi Badiguir**  
Assistant Professor

### COMMUNITY SERVICE PROGRAM

Mrs. Rupali Tamuly, Head, Department of Economics initiated the community service outreach programme to develop the skills of the students in various forms like: Personality development, Personal Hygiene, Fitness Training, Drawing, Music, Dance, Chess, etc. The classes were conducted by the first year Economics students on every Tuesday, from 2:30 to 4:30 in the college campus, for the children of age group 6-14 those who stay in and around the college. Initially the student volunteers visited the few houses which are located in and around college and conducted a survey of the children who were interested to join the program. The certificates were given to the children after completion of the program.

**- Lyventer Fernandes, First year Student**



**PC- Mrs. Rupali Tamuly, Head, Department of Economics**

The purpose of studying economics is not to acquire a set of ready-made answers to economic questions, but to learn how to avoid being deceived by economists.



**- Joan Robinson**

### TALK ON CAREER GUIDANCE

The Department organized a talk on career guidance for all the students of Economics on 17th December 2019. The talk was led by H. O. D, Economics, Mrs. Rupali Tamuly. The students were given knowledge on making career in the field of Economics. The few topics covered were enrollment for job after graduation, further courses/studies after completing bachelors degree in Economics, skilled personnel for applied jobs, places for coaching classes, different online exams a person can give after completing degree in Economics, etc.

### UPCOMING EVENT: 'REVELATIONS 2020'

The Department of Economics is organizing its annual inter-collegiate event "REVELATIONS 2020" on 4th February 2020.



## INTERACTION WITH STUDENTS

A student from third year, Dhritiman Sarma completed 2 courses one in innovation entrepreneurship and business model and python for data science when asked about the course, he said the courses were quite detailed and somewhat similar to regular full time courses, except that he had the freedom of choosing the time and place at his convenience. He didn't refer to any other material besides what was given for the business course, however, for the data science program, he had to browse library codes to solve particular problems in assignments. The overall experience was positive. It enables convenient learning at affordable prices and from reputed institutions.



### Few tips given by the students

*I do not follow any particular method to study. All I do is pay attention in class and try not to miss classes and even if I do miss then read on the topics and keep myself updated.*

**-Delila Da Costa,  
Third Year B.A**



*Nothing is impossible it is we who should give out cent percent, because after all it's a lifelong opportunity, you get this only once, so pretty much learn to weigh your studies and extra curricular, because its either now or never!*

**-Ruth Coutinho, Third Year  
B.A**



*Economics is not a easy subject. If you want to score good marks then its important to study everyday. Read newspaper, books, articles which will keep you updated.*

**-Arthi Naik, Third Year  
B.A**



*I am not wise enough to give advice, rather I would like to tell all my juniors to be a bit more sincere, read a bit more, enjoy on some days, have a dream- follow it, listen to the advice from parents, mentors, teachers, your achiever friends, and possibly have some hobby.*

**-Vasu Gupta,  
Third Year B.A**



### CREDITS:

#### EDITING AND LAYOUT

1. **Ramu P. Pagi** Assistant Professor,  
Department of Economics

#### REPORTERS

2. **Rimpa Sharma** Second year B.A
3. **Manasi Talaulikar** Second year B.A

#### FOLLOW US ON INSTAGRAM

[https://instagram.com/doe\\_official?igshid=1t3sbs8ktl7gj](https://instagram.com/doe_official?igshid=1t3sbs8ktl7gj)

OUR INSTAGRAM ID: [doe\\_official](#)

#### Disclaimer:

The opinions/News appearing herein are those of the editorial board and cannot be attributed to the Principal or the Management.

Kindly email your invaluable suggestions and feedback to us at: [rpp004@chowgules.ac.in](mailto:rpp004@chowgules.ac.in)